

Indiana Brownfields Conference 2006

April 11, 2006

- **Welcome**
- **Overview of IEDC**
- **Targeted Industries & Initiatives**
- **Grants & Incentives**
- **Sites and Building Database**

Purpose of IEDC

To improve the quality of life for Indiana citizens by encouraging diversification of Indiana's economy and the orderly economic development and growth of Indiana; creation of new jobs; retention of existing jobs, growth and modernization of existing industry; and promotion of Indiana.

Mission

Retain Indiana businesses, help Indiana businesses grow and attract new businesses to Indiana.

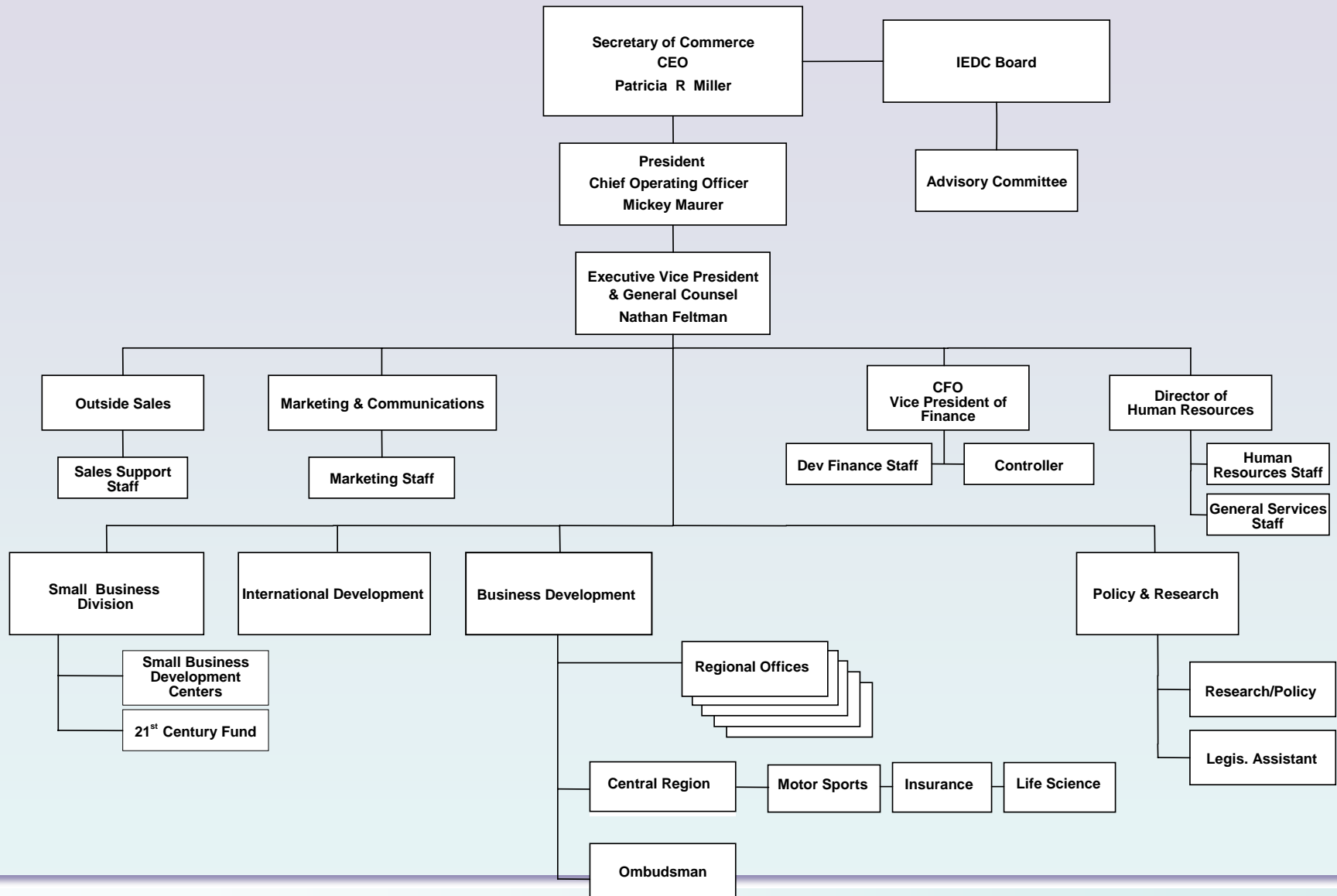
IEDC GOALS AND METRICS

- Job Growth
- Raise Hoosier Incomes
- Maximize Efficiency of Tax Dollars
- Create Better Opportunities for Graduates
- Instill Customer Service Approach
- Company Concept

Governmental Entities Incorporated into IEDC

- Department of Commerce
- Business Modernization and Technology Corporation
- 21st Century Research and Technology Fund
- Indiana Economic Development Council
- Enterprise Zone Board
- Film Commission
- Steel Industry Advisory Commission
- EDGE Board

INDIANA ECONOMIC DEVELOPMENT CORPORATION



INDIANA ECONOMIC DEVELOPMENT CORPORATION

Regional Offices:

- Staff
- Responsibilities
 - Attraction
 - Expansion & Retention
 - Ombudsman
- Customer Service

Indiana Economic Development Corporation Regional Offices

Director: Chris Pfaff
317.232.5297

North Central

Director: Barkley Garrett - 574.288.6832

Project Manager: David Behr - 574.288.6834

Administrative Coordinator: Margaret Ridenour - 574.288.6836

Northwest

Director: Jim Staton - 219.644.3694

Project Manager:

Cynthia Pruitt - 219.644.3697

Administrative Coordinator:

Mollie Collins - 219.644.3696

Central

Director: Charlie Sparks - 317.233.5122

Project Managers:

Leigh Durbin - 317.233.5121

Quinten Harris - 317.232.8816

Whitney Overturf - 317.232.8853

Jeremy Sowders - 317.233.5390

Leslie Wagner - 317.234.2087

Administrative Coordinator:

Melissa Tennessean - 317.232.8888

Special Initiatives

Insurance Initiatives:

Mike Chrysler - 317.234.2084

Life Sciences:

Todd Pedersen - 317.233.5391

Motorsports:

Matt Steward - 317.232.8894

Southwest

Director: Connie Fowler - 812.461.5354

Project Manager:

Judy Rueger - 812.461.5355

Administrative Coordinator:

Sondra Reed - 812.461.5353

Northeast

Director:

Jon Myers - 260.436.3000

Project Manager:

Karen Sancellemente -

260.436.3000

Administrative Coordinator:

Linda Sanderson -

260.436.3000

Regulatory Ombudsman:

Pam Fisher - 317.232.8893

Site Selection Specialist:

Karen Northrop -

317.232.0160

Southeast

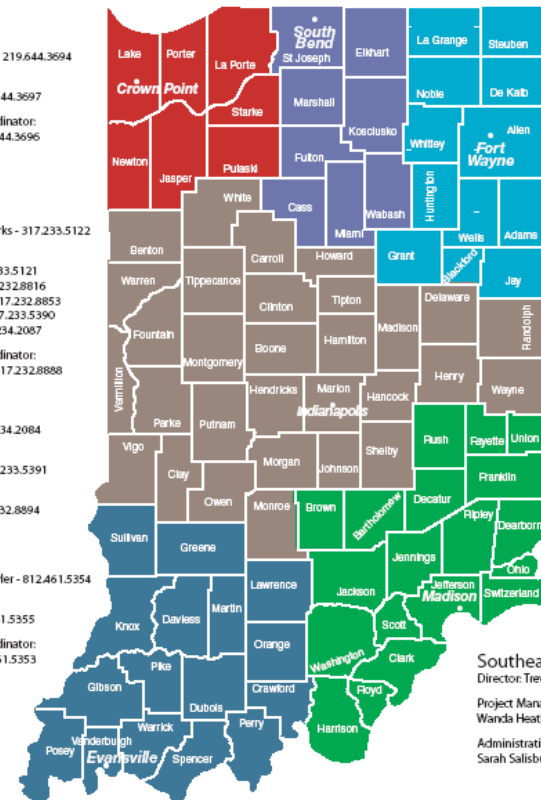
Director: Trevor Lane - 812.574.4363

Project Manager:

Wanda Heath - 812.574.4364

Administrative Coordinator:

Sarah Salisbury - 812.574.4362



Duties of the IEDC

- Assist Indiana businesses
- Create and update a strategic economic development plan
- Establish strategic benchmarks and performance measures
- Monitor and report on Indiana's economic performance
- Market Indiana to businesses worldwide
- Attract outside investment to the state
- Support expansion of Indiana businesses

Regulatory Ombudsman

The Regulatory Ombudsman assists in the process of obtaining the permits and approvals necessary for a business operation & serves as a liaison between companies, communities, local economic development organizations and regulatory agencies.

TARGETED INDUSTRIES & INITIATIVES

- Life Sciences
- Agriculture
- Advanced Manufacturing
- Transportation & Logistics
- Information Technology
- Motorsports
- Insurance
- Small Business
- International Development

IEDC Initiatives

- **Motor Sports**
 - Leverage Indiana's status as world racing capitol
 - Be in the business of motor sports
 - Aggressively recruit racing teams and industry
 - New tools to assist
 - Matt Steward, Director, Motor Sports Initiative

IEDC Initiatives

- **Insurance**
 - Identify expansion and relocation opportunities
 - Marketing Indiana and the Department of Insurance
 - Incentives
 - Improve regulatory environment
 - Continued legislative and judicial stability
 - Mike Chrysler, Director, Insurance Initiatives

IEDC Initiatives

- **Small Business**

- Tremendous job creation potential associated with small businesses and entrepreneurship exists
- Strengthen and expand Indiana's entrepreneurship efforts
- Small Business Development offices and 21st Century Fund brought under the IEDC umbrella
- Existing programs once geared toward large manufacturers are now being expanded to assist small businesses
- Venture Capital Investment (VCI) Tax Credit cap increased to \$12.5 million
- Bruce Kidd, Director of Small Business & Entrepreneurship

IEDC Initiatives

- **International Development**
 - **Foreign Direct Investment Assistance**
 - **Australia** - **Israel**
 - **Brazil** - **Japan**
 - **Canada** - **Korea**
 - **China** - **Mexico**
 - **Europe** - **Taiwan**
- **Trade Show Assistance Program**
 - **Approved international or domestic trade shows**
 - **Up to \$5,000 for exhibit space fees for eligible Indiana companies**
- **Export Assistance for Indiana Companies**
 - **Market Research**
 - **Agent and Distributor Searches**
 - **Overseas Visits**

GRANTS & INCENTIVES

- Economic Development for a Growing Economy
- Skills Enhancement Fund
- Industrial Development Grant Fund
- Hoosier Business Investment Tax Credit
- Venture Capital Investment Tax Credit

Grants & Incentives

- **Economic Development for a Growing Economy (EDGE)**
 - Provides tax credits to businesses that are creating new jobs in Indiana
 - Based on payroll and other factors associated with the job creation or retention project used to offset a company's Indiana state tax liability
 - Available only to companies paying above county low-median income levels

Grants & Incentives

- **Skills Enhancement Fund (SEF)**

Offers companies reimbursement for qualified training expenses of new and existing employees

Eligible Training:

- Basic
- Transferable
- Company Specific
- Quality

Includes TECH Fund, which provides reimbursement for IT certification training

Grants & Incentives

- **Industrial Development Grant Fund (IDGF)**
 - Awarded in conjunction with projects creating jobs and generating capital investment in Indiana
 - Grants to units of government to help them meet the infrastructure needs of a new or expanding business
 - Eligible expenses: off-site public infrastructure - such as water and sewer lines, roads and streets, rail spurs, and high technology infrastructure

Grants & Incentives

- **Hoosier Business Investment Tax Credit (HBI)**
 - Tax credit for eligible capital investments made in Indiana
 - Includes equipment purchased for telecommunications, production, manufacturing, distribution, transportation and logistics, film development, fabrication, assembly, excavation, mining and processing, new computers, costs to modernize equipment
 - A company's credit award may be up to 10% of their qualified capital investment

Grants & Incentives

- **Venture Capital Investment Tax Credit (VCI)**
 - Available to qualified applicants that provide investment capital to qualified Indiana businesses
 - To qualify, businesses must be certified by the IEDC
 - The total amount of VCI Tax Credits that may be granted during any calendar year may not exceed \$12.5 million

2005 Results:

- closed **142** competitive deals
- **162** job training & expansion projects
- commitments to create over **18,500*** new jobs
- **\$3.5 billion*** private capital investment
- retention of over **47,000*** existing jobs

* Commitments reflect both competitive and other expansion / retention projects.

Sites and Building Database

- Statewide participation
- Utilities, economic developers
- Cooperation
- Collaboration
- Consistency
- State-of-the-art management and GIS tools
- http://www.in.gov/iedc/site/indiana_properties.htm

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INDIANA ECONOMIC DEVELOPMENT CORPORATION

Indiana Properties

To initiate a custom site search or project with the State of Indiana, please contact:

KAREN NORTHROP
Business Development Specialist
(317) 232-0160
knorthrop@iedc.in.gov

Search for properties

Type:

All Property Types
Industrial/Warehouse Building
Industrial/Warehouse Land

Railroad Access:



☐ properties for lease

☐ properties for sale

Geography:

State of Indiana



Search

State of Indiana
City
County

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This site is provided in cooperation with:

Indiana Economic Development Association
and
Indiana Business Research Center

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Small Business Resources](#)

[Expanding your Business](#)

[Relocating your Business](#)

[International Business](#)

[Industry Specific Initiatives](#)

[Local Economic Development Resources](#)

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Indiana Properties

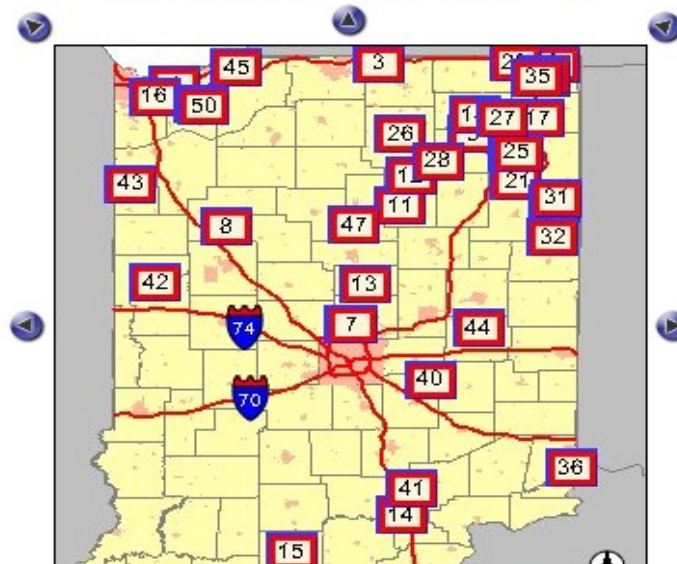
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All Property Types

824 properties were found. You are viewing 50 matching properties.

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INDIANA ECONOMIC DEVELOPMENT CORPORATION

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US-27 & High St.

| | |
|---|------------------|
| Property/Site Name: | US-27 & High St. |
| Street Address: | US-27 & High St |
| Available | yes |
| Type: | Building |
| Minimum Available Acreage: | 0 |
| Maximum Available Acreage: | 5 |
| Min. Available Building Space (Sq. Ft): | 0 |
| Max. Available Building Space (Sq. Ft): | 40,000 |
| Divisible: | False |
| For Sale: | no |
| For Lease: | no |
| State: | IN |

Building/Structure Information

| | |
|--------------------------------|--|
| Number of Floors: | 1 |
| Passenger Elevator: | no |
| Number of Passenger Elevators: | 0 |
| Previous Tenants/Uses: | Metal product fabrication and assembly |
| Lease Rate per year | 0 |
| Lease Type: | 0 |

General Building Information

| | |
|----------------------------------|--|
| Floor to Ceiling Height Minimum: | 0 |
| Floor to Ceiling Height Maximum: | 0 |
| Building Construction Material: | Floor: Concrete; Walls: Steel frame with metal sid |

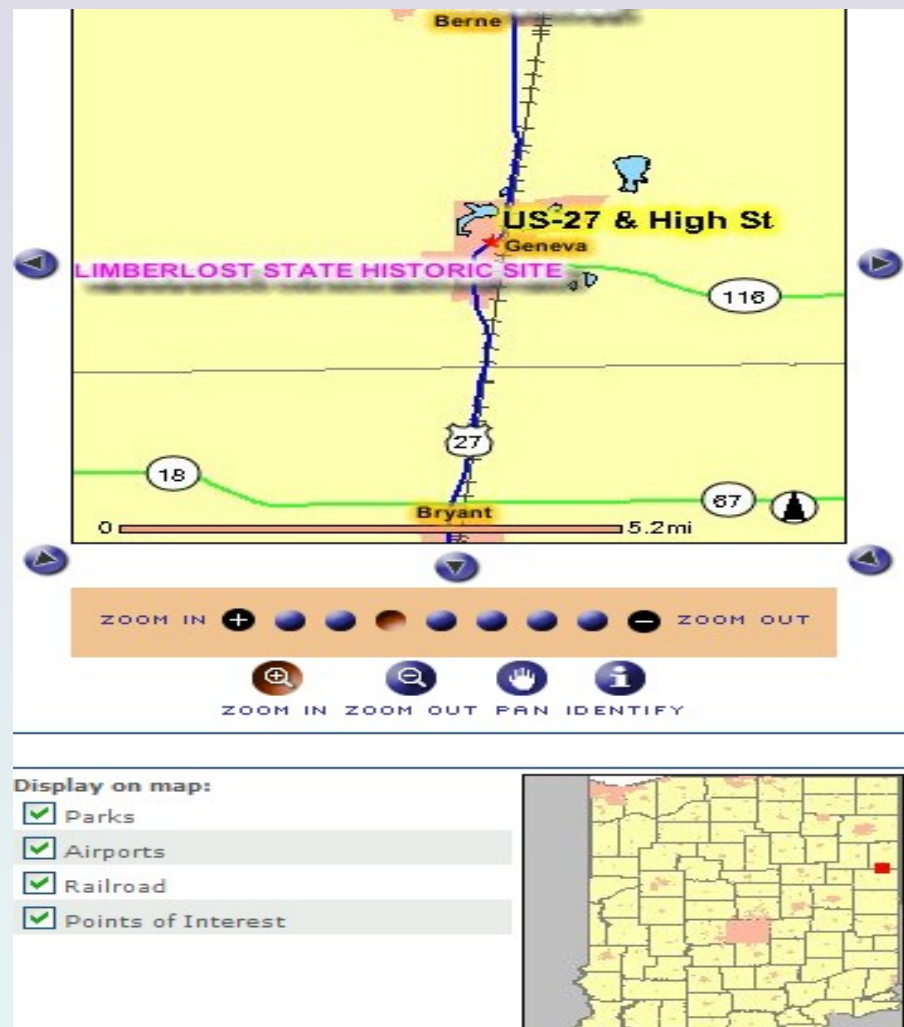
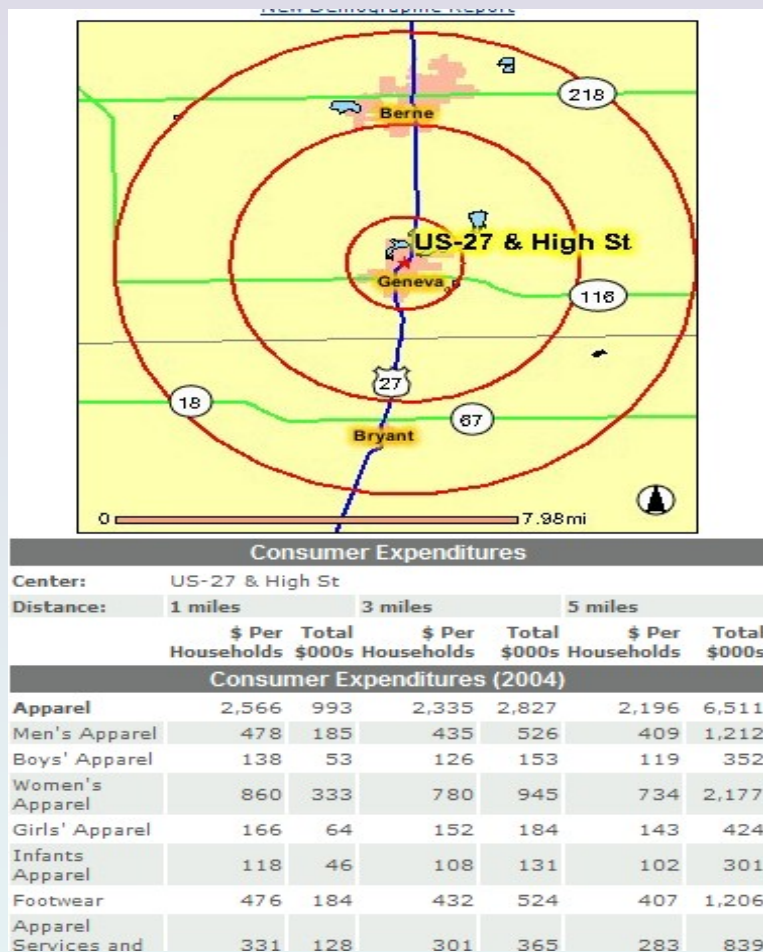
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US-27 & High St



INDIANA ECONOMIC DEVELOPMENT CORPORATION



What is IEDC doing?

- Outside sales meetings throughout the country resulting in numerous projects
 - Chicago; Atlanta; Phoenix; Dallas; Houston; Greenville, SC; East Coast; Los Angeles and San Francisco
- Trade Shows
 - CoreNet Global Summit
 - BIO Annual International Convention
- Japan and Taiwan Investment Mission

Announcements in 2005

- NSK Precision America, Franklin, 100 jobs
- MedVenture, Jeffersonville, 500 jobs
- Putnam Ethanol, Cloverdale, 40 jobs
- Medallion Cabinetry, Culver, 378 jobs
- Dollar General, Marion, 500 jobs
- Transpoint, Indianapolis, 251 jobs

Strategic Plan

- Governor Daniels is developing a strategic economic development plan to revitalize Indiana's economy
- The planning process is thorough, nonpartisan and inclusive, to ensure the strategic plan reflects the view of all Hoosiers
- The plan will be a collaborative effort not only in determining priorities for the state, but also in implementing the plan locally as it develops
- The Governor believes that this plan will propel Indiana forward well into the new century

Questions?
and
Discussion

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